

**CITY OF ST. MATTHEWS
ORDINANCE NO. 26-04
AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET
FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2026
THROUGH JUNE 30, 2027, ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and the Mayors Budget Message have been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal, and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:

Section 1. The annual budget for the fiscal year July 1, 2026, to June 30, 2027, is hereby adopted as follows:

ESTIMATED REVENUE	<u>General Fund</u>	<u>MAP Fund</u>
Alcoholic Beverage Licenses	105,000	
Bank Tax	250,000	
Business License- Current year	525,000	
Coal and Minerals		
Franchises- cable, phone & CSX	125,000	
Road Maintenance Grant	239,000	
Insurance proceeds	20,000	
Insurance premiums tax	2,600,000	
Interest Income	750,000	
KLEFPF	215,332	
Law enforcement fees (combined)	183,505	
Miscellaneous income	45,000	
Code Enforcement Fines	1,000	
Rebates on Medical Insurance	65,000	
Vending/Other permits	500	
Occupational tax	10,500,000	

Parking income	4,500	
Property taxes	4,000,000	
Proceeds from Sale of Assets	20,000	
Sign permits	37,500	
Opioid Abatement Fund	10,000	
Other Permits	500	
Arterburn Rentals	35,000	
Rental Income (combined)	132,900	
Gen. Fund Reserves	10,027,932	
Municipal Road Aid Income	0	275,000
Municipal Road Aid Reserves	0	1,028,100
Total resources available	\$29,892,669	\$1,303,100

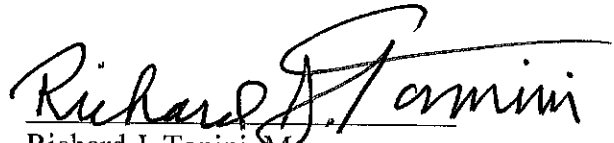
APPROPRIATIONS	<u>General Fund</u>	<u>MAP Fund</u>
Administration	2,037,530	
Arterburn Building	159,157	
Parks	8,688,500	
Police	12,075,558	
Public Works	6,108,544	
Rental Property (combined)	15,500	
IT Department	807,880	
Municipal Road Aid	0	1,303,100
Total Appropriations	\$29,892,669	\$ 1,303,100

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.


FIRST READING held this ___26th day of May, 2026.

SECOND READING: ___23rd day of June, 2026.

PASSED AND APPROVED: 6/23/26


Richard J. Tonini, Mayor

ATTEST:


Judi Klassebaum, City Clerk

In Favor: 5

Opposed: 0