

**CITY OF ST. MATTHEWS  
ORDINANCE NO. 24-05  
AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET  
FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2024  
THROUGH JUNE 30, 2025, ESTIMATING REVENUES AND RESOURCES AND  
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

**BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:**

**Section 1.** The annual budget for the fiscal year July 1, 2024 to June 30, 2025 is hereby adopted as follows:

<b>ESTIMATED REVENUE</b>	<b><u>General Fund</u></b>	<b><u>MAP Fund</u></b>
Alcoholic Beverage Licenses	105,000	
Bank Tax	275,000	
Business License- Current year	525,000	
Coal and Minerals	1,500	
Franchises- cable, phone & CSX	135,000	
Insurance proceeds	5,000	
Insurance premiums tax	2,400,000	
Interest Income	550,000	
KLEFPF	197,092	
Law enforcement fees	140,700	
Miscellaneous income	35,000	
Code Enforcement Fines	1,500	
Rebates on Medical Insurance	200,000	
Occupational tax	9,600,000	
Vending/Other permits	300	
Parking income	4,500	
Property taxes	3,700,000	

Proceeds from Sale of Assets	10,000	
Sign permits	40,000	
Opioid Abatement Fund	5,000	
Arterburn Rentals	36,500	
Rental Income (combined)	138,850	
Gen. Fund Reserves	9,085,178	
Municipal Road Aid Income	0	402,900
Municipal Road Aid Reserves	0	441,300
<b>Total resources available</b>	<b>\$27,191,120</b>	<b>\$844,200</b>

<b>APPROPRIATIONS</b>	<b><u>General Fund</u></b>	<b><u>MAP Fund</u></b>
Administration	1,421,313	
Com. Center Building	243,700	
Parks	6,866,000	
Police	10,716,122	
Public Works	7,198,117	
Rental Property (combined)	9,750	
IT Department	736,118	
Municipal Road Aid	0	844,200
<b>Total Appropriations</b>	<b>\$27,191,120</b>	<b>\$844,200</b>

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.

FIRST READING held this 21 day of June, 2024.

SECOND READING: June 25, 2024

PASSED AND APPROVED: June 25, 2024

Richard J. Tonini  
Richard J. Tonini, Mayor

ATTEST:

Susan Clark  
Susan Clark, City Clerk

In Favor: 8  
Opposed: 0