

**CITY OF ST. MATTHEWS
ORDINANCE NO. 20-04**

**AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET
FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2020
THROUGH JUNE 30, 2021, ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:

Section 1. The annual budget for the fiscal year July 1, 2020 to June 30, 2021 is hereby adopted as follows:

ESTIMATED REVENUE	<u>General Fund</u>	<u>MAP Fund</u>
Alcoholic Beverage Licenses	100,000	
Bank Tax	200,000	
Business License- Current year	450,000	
Coal and Minerals	150	
Franchises- cable, phone & CSX	110,000	
Grants	0	
Insurance proceeds	0	
Insurance premiums tax	1,800,000	
Interest Income	50,000	
KLEFPF	185,000	
Law enforcement fines and fees	41,100	
Miscellaneous income	10,000	
Occupational tax	7,300,000	
Rental of City Property (combined)	138,900	
Parking income	6,000	
Property taxes	3,100,000	
Sale proceeds	10,000	

Sign permits	40,000	
Covid 19 Reimbursement	750,000	
Gen. Fund Reserves	3,741	
Municipal Road Aid Income	0	330,750
Municipal Road Aid Reserves	0	713,250
Total resources available	\$14,294,891	\$1,044,000

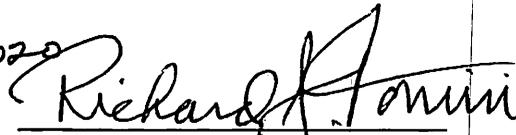
APPROPRIATIONS	<u>General Fund</u>	<u>MAP Fund</u>
Administration	1,705,919	
Com. Center Building	501,720	
Parks	553,000	
Police	7,593,133	
Public Works	3,871,619	
Rental Property (combined)	69,500	
Municipal Road Aid	0	1,044,000
Total Appropriations	\$14,294,891	\$1,044,000

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.

FIRST READING held this 9 day of June, 2020.

SECOND READING: June 23, 2020

PASSED AND APPROVED: June 23, 2020


Richard J. Tonini, Mayor

ATTEST:


Susan Clark, City Clerk

In Favor: 8
Opposed: 0