

**CITY OF ST. MATTHEWS
ORDINANCE NO. 18-06
AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET
FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2018
THROUGH JUNE 30, 2019, ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

WHEREAS, an annual budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:

Section 1. The annual budget for the fiscal year July 1, 2018 to June 30, 2019 is hereby adopted as follows:

ESTIMATED REVENUE	<u>General Fund</u>	<u>MAP Fund</u>
Alcoholic Beverage Licenses	104,500	
Bank Tax	250,000	
Business License- Current year	500,000	
Coal and Minerals	1,348	
Franchises- cable, phone & CSX	110,609	
Grants	12,994	
Insurance proceeds	2,117	
Insurance premiums tax	1,800,000	
Interest Income	21,977	
KLEFPF	173,263	
Law enforcement fines and fees	39,404	
Miscellaneous income	21,445	
Occupational tax	8,400,000	
Rental of City Property	145,787	
Parking income	5,768	
Property taxes	3,182,349	
Sale proceeds	0	

Sign permits	39,213	
Library Funding Metro	1,000,000	
Gen. Fund Reserves	4,020,788	
Municipal Road Aid Income		292,252
Municipal Road Aid Reserves		370,248
Total resources available	\$19,831,562	\$662,500

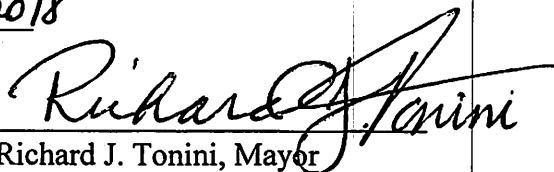
APPROPRIATIONS	<u>General Fund</u>	<u>MAP Fund</u>
Administration	1,607,620	
Police	6,350,591	
Parks	511,227	
Public Works	3,831,184	
Rental Property	30,941	
Library Project	5,525,000	
Grandview Renovation	1,975,000	
Municipal Road Aid		662,500
Total Appropriations	\$19,826,563	\$662,500

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.

FIRST READING held this 26 day of June, 2018.

SECOND READING: June 12, 2018

PASSED AND APPROVED: June 26, 2018


Richard J. Tonini, Mayor

ATTEST:


Susan Clark, City Clerk

In Favor: 6
Opposed: 0