CITY OF ST. MATTHEWS

Ordinance No. 16-04

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:

Section 1. The Annual budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted as follows:

ESTIMATED REVENUE	General Fund	MAP Fund
Property taxes	2,650,000	
Occupational tax	7,200,000	
Business License- Current year	500,000	
KLEFPF	150,000	
Franchises- cable, phone & CSX	112,000	
Interest	3,500	
Alcoholic Beverage Licenses	89,000	
Insurance premiums tax	1,900,000	
Sign permits	42,000	
Municipal Property rental	70,000	
Parking income	5,500	
Coal and Minerals	1,300	
Community Center rental	17,500	
Sale proceeds	50,000	
Law enforcement fines and fees	40,000	
Miscellaneous income	10,000	

Reserve from prior years	3,133,234	446,000
Municipal Road Aid Program	0	341,000
Total estimated revenues	$15,974,034	$787,000
Total resources available for appropriation	$15,974,034	$787,000
APPROPRIATIONS		
General Government	$1,514,236	
Community Center	28,460	
Parks	456,000	
Police	5,652,431	
Public Works and Sanitation	3,822,907	
Municipal Road Aid Program	0	$787,000
Library Project	3,500,000	
Grandview Ave Property Renovation	1,000,000	
Total Appropriations	$15,974,034	$787,000
Estimated fund balances at the end of fiscal year	-0-	-0-

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.

FIRST READING held this 14th day of June, 2016

SECOND READING: June 28, 2016

PASSED AND APPROVED June 28, 2016

Richard J. Tonini

Richard J. Tonini, Mayor

ATTEST:

Susan Clark

Susan Clark, City Clerk

In Favor: 8

Opposed: 0