

CITY OF ST. MATTHEWS
Ordinance No. 15-02

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF ST. MATTHEWS FOR THE FISCAL YEAR JULY 1, 2015 THROUGH JUNE 30, 2016, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual Budget proposal and Message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS;

Section 1. The annual budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016, is hereby adopted as follows:

	General Fund	MAP Fund
Estimated Revenue		
Property taxes	2,350,000	
Occupational tax	7,200,000	
Business License Interest		
Business License Penalties		
Business Licenses-Current Yr.	500,000	
Building Permits		
Insurance reimbursements		
K L E F P F	150,000	
Franchises-cable, phone & CSX	112,000	
Interest	3,500	
Alcohol Beverage Licenses	84,000	
Insurance premiums tax	2,000,000	
Sign Permits	40,000	
Municipal Property Rental	70,000	
Parking income	5,500	
Coal and Minerals	1,000	
Community Center Rental	20,000	
Sale Proceeds	50,000	
Law Enforcement Fee and Fines	40,000	
Grants	9,400	
Miscellaneous Income	10,000	
Reserve from prior years	500,000	
Municipal Aid Program		276,000
Total estimated revenues	<u>\$13,145,400</u>	<u>\$276,000</u>
Total resources available for appropriation	\$13,145,400	\$276,000

APPROPRIATIONS:		
General Government	1,822,702	
Community Center	46,449	
Parks	883,000	
Police	6,260,191	
Public Works and Sanitation	3,633,058	276,000

TOTAL APPROPRIATIONS	<u>\$13,145,400</u>	<u>\$ 276,000</u>
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Estimated fund balances end of fiscal year	-0-	-0-
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Section 2. This ordinance shall take effect upon its adoption and publication as required by law.

FIRST READING held this 26th day of May, 2015, passed and approved June 9, 2015.

ATTEST:



 Susan Clark, City Clerk



 Councilman Martha Schade, Mayor Pro-Tem