CITY OF ST. MATTHEWS
Ordinance No. 14-02

AN ORDINANCE RELATING TO AD VALOREM TAXES FOR FISCAL YEAR ENDING JUNE 30, 2015

WHEREAS, there has been deposited with the City Clerk the Jefferson County Property Valuation Administrator assessment for all taxable real estate located within the City, and

WHEREAS, the City has computed its tax rate as required by law, now, therefore,

BE IT ORDAINED BY THE CITY OF ST. MATTHEWS:

Section 1.The City of St. Matthews does hereby elect to use the Jefferson County Property Valuation Administration tax assessment of all real estate located in the City as of January 1, 2014 as the basis for ad valorem taxes for the City for the fiscal year ending June 30, 2015.

Section 2.An ad valorem tax for the fiscal year of the City ending June 30, 2015, is hereby levied and fixed at the rate of twenty cents (20¢)on each $100 of all real estate assessed for taxation and subject to taxation by said City under assessment date of January 1, 2014 as made by the Jefferson County Property Valuation Administrator.

Section 3.The Mayor or City Clerk shall cause the tax bills to be made out and sequentially numbered and mail tax bills from the assessment rolls as certified on or before October 1, 2014.

Section 4.The payment of tax bills shall be made to the City of St. Matthews subject to the discounts and penalties listed below and the collection remedies provided by law:

a. A discount of 40% of the face amount of the bill shall be allowed if the tax is paid on or before October 31, 2014. Actual receipt or postmark shall determine the date of payment. Where the final date for payment is a Saturday, Sunday, or legal holiday, the time period is automatically extended to the following date which is not a Saturday, Sunday, or legal holiday. Postmark shall be conclusive evidence of time of receipt .

b. The face amount of the bill shall be payable during November or December, 2014;

c. In the event any owner fails to pay the taxes assessed against him prior to January 1, 2015, there is hereby levied as a penalty an amount equal to ten (10%) percent of the tax payable plus interest from January 1, 2015, until paid at the rate of One and One-Half (1-1/2%) percent per month or part thereof, compounded monthly, or $10.00 if the penalty and interest is less than that amount.

d. All delinquent tax collection expenses incurred by the City, including lien filing and release fees, attorney's fees of not less than 25%, and cost of initiating legal action, shall be deemed a penalty in addition to that specified in Subsection (c) above and shall be encompassed within the City's lien. Delinquent tax bills shall be referred to the Attorney for the City for collection on or before March 1, 2015.

Section 5.The proceeds of such taxes, penalties and interest are to be placed in the general fund of the City of St. Matthews and are to be used for the general operating purposes and expenses of the City such as the purchase of City supplies, purchase and maintenance of City property, street repair, garbage collection, police protection, and all other necessary and proper municipal functions as may be properly ordained or resolved by the City Council.

Section 6.This Ordinance shall take effect from and after its passage, signing and publication as required by law.

FIRST READING held June 10, 2014. PASSED AND APPROVED June 24, 2014.

Bernard Bowling

Bernard F. Bowling, Jr., Mayor

ATTEST:

Susan Clark

Susan Clark, City Clerk